

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**

Natwar M. Gandhi  
Chief Financial Officer



**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer

**DATE:** April 20, 2001

**SUBJECT:** Fiscal Impact Statement: “Parcel 124/171 (401 Farragut Street, N.E.,) Purchase Approval Resolution of 2001”

**REFERENCE:** Draft Legislation – Bill Number Not Available ([PR 14-169](#))

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**Conclusion**

Funds are sufficient in the FY 2001 through FY 2004 budget and financial plan because no additional staff or resources will be required to implement the components of the proposed legislation. The proposed legislation will have no impact on General Fund revenue.

**Background**

The purpose of the proposed legislation is to approve the purchase of property (parcel 124/171) at 401 Farragut Street, N.E. The property will be used for the construction and subsequent activities of a salt dome to be operated by the District’s Department of Public Works.

**Financial Plan Impact**

Funds are sufficient in the FY 2001 through FY 2004 budget and financial plan to implement the components of the proposed legislation. The District’s Office of Finance and Resource management has certified the availability of \$4.9 million in funding to offset all costs incurred through implementing the proposed legislation.