

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**

Natwar M. Gandhi  
Chief Financial Officer



**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer

**DATE:** February 6, 2002

**SUBJECT:** Fiscal Impact Statement: "Long Term Care Insurance  
Amendment Act of 2002"

**REFERENCE:** Draft Legislation - Bill Number Not Available

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**Conclusion**

Funds are sufficient in the FY 2002 through FY 2005 budget and financial plan to implement the proposed legislation. No additional staff or resources will be required.

**Background**

The purpose of the proposed legislation is to amend the Long Term Care Insurance Act of 2000 to reflect changes adopted by the National Association of Insurance Commissioners to comply with federal mandates. The proposed bill further defines a qualified long-term care insurance contract and outlines the responsibilities of the insurer when denying a claim under a long-term care insurance contract.

**Financial Plan Impact**

The proposed legislation has no fiscal impact on the District's FY 2002 through FY 2005 budget and financial plan. Funds are sufficient to implement the components of the proposed legislation.