GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO:	**The Honorable Linda W. Cropp** **Chairman, Council of the District of Columbia**
FROM:	**Natwar M. Gandhi** **Chief Financial Officer**
DATE:	**January 30, 2002**
SUBJECT:	**Fiscal Impact Statement: "Retail Electric Competition &** **Consumer Protection Act of 1999 Emergency Amendment Act** **of 2002"**
REFERENCE:	**Draft Legislation - Bill Number Not Available**

Conclusion

Funds are sufficient in the FY 2002 through FY 2005 budget and financial plan to implement the proposed legislation. No additional staff or resources will be required.

Background

The purpose of the proposed legislation is to amend the Retail Electric Competition and Consumer Protection Act of 1999 (D.C. Law 13-107) to further define the municipal aggregation program established in the current law. The current law allows the Mayor to create and administer a municipal aggregation program for the purchase of electricity supply and electricity supply services by District of Columbia ratepayers. Aggregation programs allow individuals and companies to join together to broker for the lowest possible electricity rates. The proposed amending legislation allows ratepayers to decline participation, or opt out of the program, provided the electricity supplier properly notified the individual or company. If the individual or company does not respond to the notice, the ratepayer is assumed to have consented to purchase electricity through the aggregation program.

Financial Plan Impact

The proposed legislation further regulates the District's municipal aggregation program, but has no fiscal impact on the District's FY 2002 through FY 2005 budget and financial plan. Funds are sufficient to implement the components of the proposed legislation.