

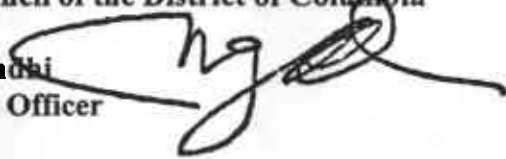
**Government of the District of Columbia
Office of the Chief Financial Officer**

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: MAY 24 2005

SUBJECT: Fiscal Impact Statement: "Scrap Vehicle Title Authorization Act of 2005"

REFERENCE: Draft Legislation -- Bill Number Not Available

Conclusion

Funds are sufficient in the FY 2005 and the Mayor's proposed FY 2006 through FY 2009 budget and financial plan to implement the proposed legislation because no additional staff or resources would be required.

Background

The proposed legislation would provide for the issuance of a scrap vehicle title to towing and storage companies for abandoned, accident, and recovered stolen vehicles that have not been claimed within the prescribed reclamation period. Before a scrap vehicle title could issue, the proposed legislation would require written notice via mail to the last owner of record whenever possible, and, in cases where the address of the owner cannot be determined, would require published notice in a newspaper of general circulation in the District. The proposed legislation would require physical inspection of all vehicles for which an application for a scrap title has been submitted to verify the accuracy of the vehicle identification numbers and to determine whether any stolen vehicle record has been cleared.

Financial Plan Impact

Funds are sufficient in the FY 2005 and the Mayor's proposed FY 2006 through FY 2009 budget and financial plan to implement the proposed legislation because no additional staff or resources would be required. Approximately 200 vehicles per month are potentially subject to the provisions of the proposed legislation. The Department of Public Works ("DPW") currently pays a flat fee per year for publishing all needed notices, and thus no additional costs would be incurred for additional notice publications under the proposed bill. Any increase in costs associated with the implementation of the proposed legislation, including mailing costs and inspection costs, could be absorbed by current DPW resources, as appropriated funds and staff are provided to the agency for these purposes.