

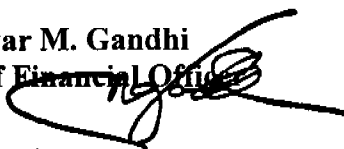
**Government of the District of Columbia
Office of the Chief Financial Officer**



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: MAY 19 2006

SUBJECT: Fiscal Impact Statement: "Consolidated Plan for the District of Columbia, Fiscal Year 2007 Action Plan Approval Resolution of 2006"

REFERENCE: Draft Resolution to be Introduced - No Number Available

Conclusion

Funds are sufficient in the FY 2006 and the proposed FY 2007 through FY 2010 budget and financial plan to approve the proposed Consolidated Plan for the District of Columbia, Fiscal Year 2007 Action Plan. No additional staff or resources will be required.

Background

The proposed approval resolution is the legal instrument for the Council to approve the Consolidated Plan for the District of Columbia, Fiscal Year 2007 Action Plan (Plan), which was created by the Department of Housing and Community Development (DHCD).

The Plan serves as the District's required application to the U.S. Department of Housing and Urban Development to be eligible to receive entitlement grant funds for four federal grant programs. The programs addressed in the Plan are: the Community Development Block Grant (CDBG) program; the HOME Investment Partnerships (HOME) program; the Emergency Shelter Grants (ESG) program; and the Housing Opportunities for Persons with AIDS (HOPWA) program.

Financial Plan Impact

Funds are sufficient in the FY 2006 and the proposed FY 2007 through FY 2010 budget and financial plan to approve the FY 2007 Action Plan because the Plan's spending elements are included in the DHCD's FY 2007 Budget.