GOVERNMENT OF THE DISTRICT OF COLUMBIA Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO:

The Honorable Linda W. Cropp

Chairman, Council of the District of Columbia

FROM:

Natwar M. Gandhi

Chief Financia Offic

DATE:

MAY 19 200

SUBJECT:

Fiscal Impact Statement: "School Budget Purpose Charter

Amendment Act of 2006"

REFERENCE:

Bill 16-751

Conclusion

Funds are sufficient in the FY 2006 through FY 2009 budget and financial plan to implement the proposed legislation. There is no fiscal impact associated with the provisions of the proposed bill. The legislation would not affect the total amount of dollars appropriated to the DCPS.

Background

The proposed legislation would amend the Charter of the District of Columbia to provide authority for the Mayor and Council to establish the maximum amount of funds in the annual budget for the Board of Education for the District of Columbia, and to specify the purposes for which such funds may be expended or the amounts of funds which may be expended for the various programs under the jurisdiction of the Board of Education.

Financial Plan Impact

Funds are sufficient in the FY 2006 through FY 2009 budget and financial plan to enact the proposed legislation. If enacted, the annual budget for programs under the jurisdiction of the Board of Education would be subject to the same type of Mayoral and Council review and approval process as is applied to other District agencies.