

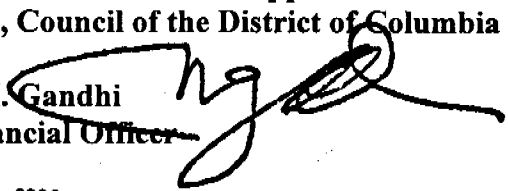
**Government of the District of Columbia  
Office of the Chief Financial Officer**



**Natwar M. Gandhi**  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi   
Chief Financial Officer

**DATE:** JUN -2 2006

**SUBJECT:** Fiscal Impact Statement: "Consumer Security Freeze Act of 2006"

**REFERENCE:** Draft Legislation to be Introduced – No Number Available

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**Conclusion**

The proposed legislation will have no impact on the District's budget and financial plan. The Attorney General is provided sufficient staff and resources to implement District consumer protection statutes.

**Background**

The proposed legislation would provide protection from identity theft by giving District residents the authority to request the placement of a security freeze on personal credit information maintained by credit reporting agencies. If executed, the freeze order would require the credit reporting agency to deny access to credit information to most third party entities requesting information.

The proposed legislation would also establish procedures for placing, removing, and temporarily lifting the security freeze. In addition, the proposed legislation would give the Attorney General of the District of Columbia the authority to seek civil enforcement of the provisions of the bill.

### **Financial Plan Impact**

Funds are sufficient in the FY 2006 budget and the proposed FY 2007 through FY 2010 budget and financial plan to implement the provisions of the proposed legislation. The proposed legislation will have no impact on the District's budget and financial plan. The Attorney General is provided sufficient staff and resources to implement all District law.