

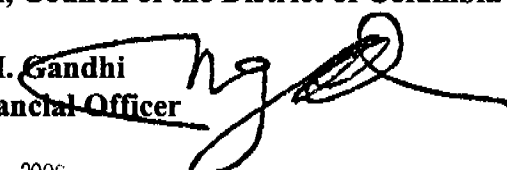
**Government of the District of Columbia  
Office of the Chief Financial Officer**



**Natwar M. Gandhi**  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi   
Chief Financial Officer

**DATE:** JUL -3 2006

**SUBJECT:** Fiscal Impact Statement: "Emergency and Proposed Medicare Supplement Insurance Minimum Standards Regulation Approval Resolution of 2006"

**REFERENCE:** Draft Resolution to be Introduced – No Number Available

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**Conclusion**

The proposed resolution will have no impact on the District's budget and financial plan. No additional staff or resources will be required to implement the proposed resolution.

**Background**

The proposed resolution would approve amendments to the District's regulations regarding standards for Medicare supplement insurance to bring them into compliance with federal mandates. This is necessary in order to allow insurers to continue to sell the products in the District of Columbia.

**Financial Plan Impact**

The proposed resolution will have no impact on the District's budget and financial plan. No additional staff or resources will be required to implement the proposed resolution. The proposed resolution is regulatory in nature and all required District Department of Insurance, Securities and Banking requirements will be absorbed by the agency's existing staff and operations.