

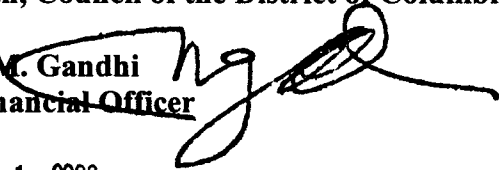
GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: DEC 1 2006

SUBJECT: Fiscal Impact Statement: "Property Interest Amendment Act of 2006"

REFERENCE: Bill 16-671 (Committee Print)

Conclusion

Funds are sufficient in the FY 2007 through FY 2010 budget and financial plan submitted to Congress to implement the provisions of the proposed legislation. No additional staff or resources will be required.

Background

The proposed legislation amends Titles 46 (Domestic Relations) and 15 (Judgments) of the District of Columbia Official Code to grant domestic partners in the District similar rights and responsibilities currently held by married individuals in the area of property rights and debts in common. The amendment to Title 15 would clarify that certain debt instruments upon real property are binding and valid without the signature of a non-titled spouse or a non-titled domestic partner.

Financial Plan Impact

Funds are sufficient in the FY 2007 budget and financial plan to implement the proposed legislation. Any costs resulting from enactment of the legislation can be absorbed by agency appropriations.