

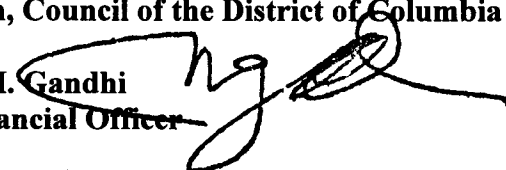
GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: OCT 15 2007

SUBJECT: Fiscal Impact Statement: "Maya Angelou Public Charter School
Summer School Payment Emergency Approval Resolution of 2007"

REFERENCE: Draft Proposed Resolution – No Number Available

Conclusion

Funds are sufficient to implement the proposed legislation. Funding for the supplemental payment was accrued in FY 2006 and remains available from the surplus in the FY 2006 District Public Charter Schools budget.

Background

The proposed resolution would authorize a one-time supplemental payment of \$136,649 to the Maya Angelou Public Charter School ("School") for summer school services provided during the summer of 2006. The School provided summer school services to 110 District resident students during the summer of 2006 but did not receive funding for these services because they were enrolled after the completion and certification of the Annual Enrollment audit for the 2005-2006 school year. D.C. Official Code § 38-1804.01(b)(3)(B)(i) and (ii) permits the Council to adjust the annual payment to District public schools or public charter schools if the schools serve a high number of students with special needs or who do not meet minimum literacy standards.

Financial Plan Impact

Funding for the supplemental payment was accrued in FY 2006 and remains available from the surplus in the FY 2006 District Public Charter Schools budget.