

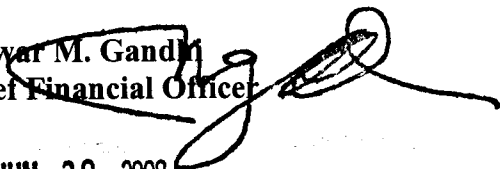
**Government of the District of Columbia
Office of the Chief Financial Officer**



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chair, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: JUN 30 2008

SUBJECT: Fiscal Impact Statement: "Closing of a Portion of a Public Alley in Square 1872, S.O. 05-2617, Act of 2008"

REFERENCE: Draft – Bill Number Not Available

Conclusion

Funds are sufficient in the FY 2008 budget and the proposed FY 2009 through FY 2012 budget and financial plan to implement the alley closing prescribed by the proposed legislation. The land now occupied by the alley will be distributed to the owners of the lots abutting the alley. That land will then be taxable to those owners. The total revenue gain will be about \$9,600 in the FY 2009 through FY 2012 period.

Background

The bill would close a portion of a public alley in Square 1872, bounded by 38th Street, Kanawha Street, Connecticut Avenue, and Jocelyn Street in Northwest Washington, D.C. in Ward 3. S.O. 05-2617. The Surveyor's plat shows the closed portion of the alley abutting 10 residential lots.

Financial Plan Impact

Funds are sufficient in the FY 2008 budget and the proposed FY 2009 through FY 2012 budget and financial plan to implement the alley closing prescribed by the proposed legislation. The total revenue gain from closing the alley and distributing the land to owners of abutting property will be about \$9,600 in the FY 2009 through FY 2012 period.