


GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: JUL 2 2008

SUBJECT: Fiscal Impact Statement: "Tenant-Owner Voting in
Conversion Election Clarification Amendment Act of 2007"

REFERENCE: B17-267

Conclusion

Funds are sufficient in the FY 2008 budget and the proposed FY 2009 through FY 2012 Budget and Financial Plan to implement the provisions of the proposed legislation. The proposed legislation is a technical amendment to the voting rules for condominium or cooperative conversion elections.

Background

The proposed legislation amends section 203(d) of the Rental Housing Conversion and Sale Act of 1980, (D.C. Law 3-86; D.C. Official Code § 42-340.03) to clarify the conditions under which heads of households qualify as voters in the elections for condominium or cooperative conversion elections.

Financial Plan Impact

Funds are sufficient to implement the provisions of the proposed legislation. The proposed legislation is a technical amendment with no direct relevance to the District's Budget and Financial Plan.