

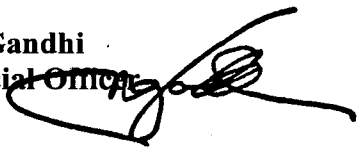
**Government of the District of Columbia
Office of the Chief Financial Officer**



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: NOV 17 2008

SUBJECT: Fiscal Impact Statement: "Inclusionary Zoning Regulations
Second Emergency Amendment Act of 2008"

REFERENCE: Draft Resolution to be Introduced—No Bill Number

Conclusion

Funds are sufficient in the FY 2009 through FY 2012 budget and financial plan to implement the provisions of the proposed resolution.

Background

The proposed resolution would create a new deadline of February 6, 2009 for the Mayor to issue and publish a Notice of Final Rulemaking containing all regulations necessary to implement the Inclusionary Zoning Implementation Amendment Act of 2006 (D.C. Law 16-275). The Rulemaking must contain all regulations necessary to implement D.C. Law 16-275 and must contain the maximum rent and purchase price schedule required by D.C. Law 16-275.

Financial Plan Impact

Funds are sufficient in the FY 2009 through FY 2012 budget and financial plan to implement the provisions of the proposed regulations.