# Government of the District of Columbia Office of the Chief Financial Officer



Natwar M. Gandhi Chief Financial Officer

### **MEMORANDUM**

TO:

The Honorable Vincent C. Gray

Chairman, Council of the District of Columbia

FROM:

Natwar M. Gandhi

Chief Financial Officer

DATE:

July 9, 2009

**SUBJECT:** 

Fiscal Impact Statement: "Consolidated Plan for the District of

Columbia, Fiscal Year 2010 Action Plan, Approval Resolution of 2009"

**REFERENCE:** 

Draft Resolution to be Introduced—No Bill Number

#### Conclusion

Funds are sufficient in the proposed FY 2010 through FY 2013 budget and financial plan to implement the provisions of the proposed resolution.

### **Background**

The proposed resolution would approve the Consolidated Plan for the District of Columbia, Fiscal Year 2010 Action Plan ("Plan"), which was created by the Department of Housing and Community Development (DHCD) and includes specific objectives and priorities regarding how the District seeks to provide activities designed to assist persons of low-income and moderate-income that promote a suitable living environment, decent housing, and economic development. This Plan would serve as the District's required application to the U.S. Department of Housing and Urban Development (HUD)<sup>1</sup> for grant funds for four federal grant programs: the Community Development Block Grant Program; the HOME Investment Partnership Program; the Housing Opportunities for Persons with AIDS Program; and the Emergency Shelter Grant Program. Fiscal Year 2010 is the fifth and final year of the District of Columbia's current Consolidated Plan, which runs from FY 2006 through FY 2010.

<sup>&</sup>lt;sup>1</sup> As specified under Title I of the Housing and Community Development Act of 1974, approved August 22, 1987 (88 Stat. 633; 42 U.S.C. § 5301 *et seq.*), the District of Columbia government is required to submit an annual Action Plan to HUD.

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## Financial Plan Impact

Funds are sufficient in the proposed FY 2010 through FY 2013 budget and financial plan to implement the provisions of the proposed resolution. There is no fiscal impact because the spending elements of the Consolidated Plan for the District of Columbia, Fiscal Year 2010 Action Plan, have already been included in DHCD's proposed FY 2010 budget.