


Government of the District of Columbia  
Office of the Chief Financial Officer



**Natwar M. Gandhi**  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Vincent C. Gray  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi   
Chief Financial Officer

**DATE:** November 18, 2010

**SUBJECT:** Fiscal Impact Statement – “Adams Morgan Main Street Group Clarification Act of 2010”

**REFERENCE:** Bill Number 18-697, As Introduced

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**Conclusion**

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the provisions of the proposed legislation.

**Background**

The proposed legislation would amend the Neighborhood Investment Act of 2004<sup>1</sup> (“Act”) to clarify that the one-time designation of \$100,000 in FY 2010 under the Act is intended for the Adams Morgan Main Street Group. Under the current Act, the \$100,000 is designated to “Adams Morgan.” Additionally, the legislation would clarify that the Adams Morgan Main Street Group is entitled to the funds despite the fact they are not classified as a Main Street program.

**Financial Plan Impact**

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the provisions of the proposed legislation. Clarifying the designation of the FY 2010 funds does not have an impact on the budget and financial plan. The amount of \$100,000 was budgeted for as part of the FY 2010 budget and Adams Morgan Main Street group already received the funds.

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<sup>1</sup> Effective March 30, 2004 (D.C. Law 15-131; D.C. Official Code § 6-1071)