


Government of the District of Columbia  
Office of the Chief Financial Officer



**Natwar M. Gandhi**  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Vincent C. Gray  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi   
Chief Financial Officer

**DATE:** December 3, 2010

**SUBJECT:** Fiscal Impact Statement – “Youth Baseball Academy Grant and Ground Lease Agreements Emergency Approval Resolution of 2010”

**REFERENCE:** Draft as Shared with the OCFO on December 2, 2010 – No Number

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**Conclusion**

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the proposed resolution.

**Background**

Enactment of the proposed resolution would approve the grant and ground lease agreements between the District and the Washington Nationals Dream Foundation, Inc. (“Nationals”) for the development of the Youth Baseball Academy.

The grant agreement would authorize the District to make grants of up to \$10,220,534 from the capital project EB407C, Youth Baseball Academy, to assist with the costs associated with the planning, construction and build-out of the academy on approximately eight acres of federal property known as Fort Dupont Park located in Ward 7.

The proposed ground lease agreement would authorize the District to lease 8 acres of the approximately 12.77 acres of Fort Dupont Park over which the District has administrative control to the Nationals to construct the academy. The lease would last for 20 years and require an annual rent payment of \$1. In exchange, the Nationals would construct the baseball facility, baseball fields, and other items outlined in the lease using their own funds and grants provided by the District for construction. Under the terms of the proposed lease agreement, the Nationals is also required to contribute \$250,000 annually for ten years towards the operating costs of the facilities improvements made by the Nationals.

### **Financial Plan Impact**

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to the proposed resolution. Entering into the proposed grant agreement would not have a negative effect on the budget and financial plan, as the amount authorized in the grant agreement has been incorporated in the budget. The current budget allotment for the Youth Baseball Academy capital project (EB407C) is \$10,220,534.

Additionally, leasing the Fort Dupont Park to the Nationals would have no impact on the District's budget and financial plan or the District's total property assets. The Fort Dupont Park land is federal property that the District has administrative control over, and the District is not authorized to tax or sell federal property.