

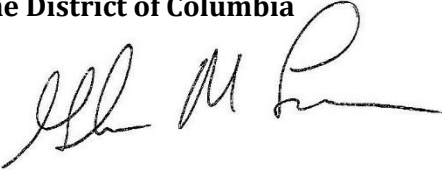
Government of the District of Columbia
Office of the Chief Financial Officer



Glen Lee
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Glen Lee
Chief Financial Officer 

DATE: March 3, 2023

SUBJECT: Fiscal Impact Statement – Closing of a Portion of Moreland Street, N.W.,
and the Removal of the Associated Building Restriction Line, S.O. 21-
05063, Approval Resolution of 2023

REFERENCE: Resolution 25-108, Committee Print as provided to the Office of
Revenue Analysis on February 27, 2023

Conclusion

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the resolution.

Background

The resolution authorizes the closing of an unbuilt portion¹ of Moreland Street, N.W., and the removal of the 10-foot building restriction line² along a portion of the unbuilt section of street. The land is currently zoned R-1-A, intended for detached houses.

Financial Plan Impact

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the resolution. No District agency or utility has objected or indicated any financial impact of the closure. The land will become potentially taxable at the residential rate. Any tax revenues generated will depend on the assessment and tax status of the properties.

¹ As shown on Surveyor's plat S.O. 21-05063. The portion to be closed is 400 square feet of unbuilt street adjacent to eight single family lots in Squares 2307, 2308, and 2314.

² The building restriction line is adjacent to Square 2307, Lot 31.