Government of the District of Columbia
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: **The Honorable Kwame R. Brown**
Chairman, Council of the District of Columbia

FROM: **Natwar M. Gandhi**
Chief Financial Officer

DATE: **February 25, 2011**

SUBJECT: **Fiscal Impact Statement – "Real Property Tax Appeals Commission Establishment Emergency Amendment Act of 2011"**

REFERENCE: **Draft Legislation Shared with the OCFO on February 23, 2011**

Conclusion

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the proposed legislation.

Background

The proposed legislation would amend, on an emergency basis, the Real Property Tax Appeals Commission Establishment Act of 2010[1] ("Act") to change the applicability date of the Act to October 1, 2011. This amendment would allow the current Board of Real Property Assessments and Appeals ("BRPPA") to remain active until the new Real Property Tax Appeals Commission ("Commission") takes effect on October 1, 2011. Under current law, BRPAA would be required to disband as of April 2011, leaving approximately a six month gap between the end of BRPAA and the start of the new Commission.

Financial Plan Impact

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the proposed legislation. Allowing BRPPA to remain active until October 1, 2011 would have no impact on the budget and financial plan, as there are adequate funds available in the FY 2011 budget to cover the compensation costs for the BRPPA members through the end of FY 2011.

[1] D.C. Act 18-0714, (Enacted January 28, 2011).