Government of the District of Columbia Office of the Chief Financial Officer



Fitzroy Lee

Acting Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM: Fitzroy Lee

Acting Chief Financial Officer

DATE: January 27, 2022

SUBJECT: Revised Fiscal Impact Statement - Armstead Barnett Way Designation

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Act of 2022

REFERENCE: Bill 24-301, Committee Print as provided to the Office of Revenue

Analysis on January 26, 2022

Conclusion

Funds are sufficient in the fiscal year 2022 through fiscal year 2025 budget and financial plan to implement the bill.

Background

The bill symbolically designates 600 block of Division Avenue, N.E. in Ward 7, as "Armstead Barnett Way".

Financial Plan Impact

Funds are sufficient in the fiscal year 2022 through fiscal year 2025 budget and financial plan to implement the bill. Required sign installation will cost \$380, which the District Department of Transportation can absorb within its existing resources.