

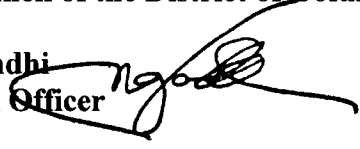
**Government of the District of Columbia  
Office of the Chief Financial Officer**



**Natwar M. Gandhi**  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Vincent C. Gray  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer 

**DATE:** May 27, 2009

**SUBJECT:** Fiscal Impact Statement: "Florida Avenue Market Small Area Plan Approval Resolution of 2009"

**REFERENCE:** Draft - No Resolution Number Available

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**Conclusion**

Funds are sufficient in the FY 2009 budget and the proposed FY 2010 through FY 2013 budget and financial plan to implement the proposed resolution.

Enactment of the proposed resolution, which approves the Florida Avenue Market Small Area Plan ("Plan") does not impose a fiscal impact. However, funds required to implement any of the public investment strategies identified in the Plan would need to be budgeted and appropriated in future years, or absorbed in existing agency budgets.

**Background**

The proposed resolution would approve the proposed the Plan, as published and made publicly available on the Office of Planning website on April 17, 2009.

The stated purpose of the Plan is to evaluate existing infrastructure, the economic vitality, economic development potential, and the historic significance of the study area. The Plan provides a framework for the strategic redevelopment of the Florida Avenue Market into a mixed-use neighborhood that may include housing, retail, office, entertainment and wholesale food, while preserving the historic and retail character of the neighborhood. The Plan identifies near and mid-term strategies for revitalization and articulates broad development goals, urban

design and definitive priority actions deemed critical to the revitalization of the Florida Avenue Market. The Plan is also intended to provide supplemental guidance to the Zoning Commission and other District agencies in carrying out the policies of the District of Columbia Comprehensive Plan.

### **Financial Plan Impact**

There is no fiscal impact at this time with the enactment of the proposed resolution.

The Plan provides a strategic framework for implementing recommendations in the plan area—including those that would require public investment—but does *not commit* District resources to implement such recommendations. Public expenditures intended to realize the goals and strategies identified in the Plan are subject to the applicable laws relating to the appropriation of District funds.

Because Federal and District anti-deficiency laws<sup>1</sup> prohibit District officers and employees from exceeding agency appropriations in any fiscal year, funds required to implement any of the public investment strategies identified in the Plan, as published and made publicly available on April 17, 2009, would need to be budgeted and appropriated in future years or absorbed in existing agency budgets.

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<sup>1</sup> 31 U.S.C. § 1341 (2007) and D.C. Official Code § 47-355.01 *et seq.* (2001).