

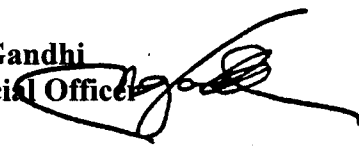
**Government of the District of Columbia
Office of the Chief Financial Officer**



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: April 3, 2009

SUBJECT: Fiscal Impact Statement: "Director of the Department of Small and Local Business Development Lee A. Smith III Confirmation Resolution of 2009"

REFERENCE: PR18-91, As Introduced

Conclusion

Funds are sufficient in the FY 2009 through FY 2012 budget and financial plan to implement the provisions of the proposed legislation. No additional resources would be required.

Background

The proposed resolution would approve the Mayor's appointment of Mr. Lee A. Smith as the Director of the Department of Small and Local Business Development.

Financial Plan Impact

Funds are sufficient in the FY 2009 budget to implement the proposed legislation. Funds for the proposed resolution were made available in the FY 2009 through FY 2012 budget and financial plan and allocated to the Department of Small and Local Business Development.