


Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: December 1, 2010

SUBJECT: Fiscal Impact Statement – “Rhode Island Avenue Small Area Action Plan Approval Resolution of 2010”

REFERENCE: Draft as shared with the OCFO on November 30, 2010 - No Number Available

Conclusion

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the proposed resolution.

Enactment of the proposed resolution would approve the “Rhode Island Avenue: Diamond of the District” draft document as a small area action plan (“Plan”). The Plan does not impose a fiscal impact, as approval of the Plan *does not commit* District resources to implement its recommendations. Any funds required to implement any of the public investment strategies identified in the Plan would need to be budgeted and appropriated in future years, or absorbed in existing agency budgets.

Background

The proposed resolution would approve the proposed Plan published on June 17, 2009. The Plan serves as a comprehensive economic development strategy for four sub-areas within the approximately three-mile stretch of commercial and industrial land around the Rhode Island Avenue — Brentwood Metro Station, on the District’s boundary with Maryland.

Financial Plan Impact

The proposed resolution does not impose a fiscal impact.

The Plan provides a strategic framework for implementing recommendations in the plan area—including those that would require public investment—but *does not commit* District resources to implement such recommendations. Public expenditures intended to realize the goals and strategies identified in the Plan are subject to the applicable laws relating to the appropriation of District funds.

Because Federal and District anti-deficiency laws¹ prohibit District officers and employees from exceeding agency appropriations in any fiscal year, funds required to implement any of the public investment strategies identified in the Plan, as published and made publicly available on June 17, 2009, would need to be budgeted and appropriated in future years or absorbed in existing agency budgets.

¹ 31 U.S.C. § 1341 (2007) and D.C. Official Code § 47-355.01 *et seq.* (2001).